



## Terms of Reference (TOR) Consultancy Services: Technical Advisor For BIOFIN Phase 2 Implementation SUPPLEMENTARY INFORMATION

### D. Scope of Assignment

The aim of this assignment is thus to provide technical advisory services to the BIOFIN Project Team in the implementation process of BIOFIN Phase 2. There are **three** main outcomes:

1. Mainstreaming of Green finance into the public, private and financial sector
2. Reforming fiscal and non-fiscal incentives towards eligible green projects

#### 3. Development of the Green Bond Market in Zambia

The expected duties, responsibilities and deliverables in relation to the development of the Green Bond Market in Zambia are outlined below;

Key Project Output	Role of the Technical Advisor
Green Bond Guidelines	Lead the development of the Green Bond Guidelines in consultation with the Securities and Exchange Commission (SEC).
Green Bond Listing Rules	Lead the development of the Green Bond Listing Rules in consultation with the Lusaka Securities Exchange (LuSE)
Approval of the Green Bond Guidelines and Listing Rules	Provide technical assistance in the internal approvals of the Green Bond Guidelines and listing rules by the Committees and Boards of SEC and LuSE.
Launch of the Green Bond Listing Rules and Guidelines	Provide technical assistance in preparing launch materials including speeches

Key Project Output	Role of the Technical Advisor
Sensitisation on the Green Bond Guidelines and Listing Rules	Develop a sensitisation plan and undertake a sensitisation programme within the private and financial sector.
Technical Assistance in Green Bond Project Preparation and Transaction advisory	This will involve provision of technical assistance to would be issuers of green bonds i.e. development of green bond framework. This work is expected to be iterative as it will be driven by demand from potential issuers.