

**PROJECT N° 91597 "STRENGTHENING OF MINEA TO ENHANCE PARTICIPATION AND
INTERNATIONAL TECHNICAL CO-OPERATION"****ITB/080/MINEA/2016
PROCUREMENT OF FOREST FIRE-FIGHTING EQUIPMENT****CLARIFICATION 04****October 7, 2016****Question No. 1:**

In relation to bid security, our Bank in Argentina informs us that usually the tender form included in Section 8, is not a document used as an international guarantee issued by them. Based on the above, what that tells us is that the Bank can issue a STAND BY, a bank guarantee, which is via SWIFT for UNDP bank indicated by you. It is, to issue this guarantee STAND BY, our Bank needs data from the Bank of UNDP. Could you tell us if our Bank may issue this guarantee STAND BY? As proof of it will grant them SWIFT message copy.

Answer No. 1:

According as described in Data Sheet N° 10, Ref. B.9.5, the Acceptable forms of Bid Security are:

- "Bank Guarantee (See Section 8 for template)
- Cashier's Check / Certified Check

The Bid Security shall be denominated in the same currency of the Offer, or in a freely convertible currency (at the UN operational rate of exchange valid on the date set for bid submission).

It must be issued by a reputable bank located in the Purchaser's country or abroad and in the requested form in this Bidding Document"

Thank you for your attention.

Yours sincerely,

**SERVICE CENTRE
UNDP VENEZUELA**