

BID BULLETIN 1

Bid reference: ITB-YEM-0001-2019

Bid subject: Multiple vendor LTAs with secondary competition for Provision of Fuel (PETROL AND DIESEL AS MENTIONED IN LOTs)

This amendment (Bulletin) issued to to answer Bidders clarification request related bid security period.

Bidder Question: Is the bid security period 30 days or 120 days, please clarify?

Answer : The bid security period should be valid for 120 days as it mentioned in the ITB bid document and please be guided as follows:

Bid Security amount: USD 10,000 To be issued by a reputable bank in the form bank guarantee.

The Bid Security shall name UNDP as the beneficiary.(Please use UNDP FORM "G".

Security Bid Validity period: 120 days

The Bid Security shall be included along with the Bid. If Bid Security is required by the ITB but is not found in the Bid, the offer shall be rejected.

If the Bid Security amount or its validity period is found to be less than what is required by UNDP, UNDP shall reject the Bid.

Bidders shall include a copy of the Bid Security in their bid and the original of the Bid Security must be sent via courier or hand delivery as per the instructions in BDS.

The Bid Security may be forfeited by UNDP, and the Bid rejected, in the event of any, or combination, of the following conditions:

- a) If the Bidder withdraws its offer during the period of the Bid Validity specified in the BDS, or;
- b) In the event the successful Bidder fails:
 - i. to sign the Contract after UNDP has issued an award; or to furnish the Performance Security, insurances, or other documents that UNDP may require as a condition precedent to the effectivity of the contract that may be awarded to the Bidder.

Your sincerely,

Procurement unit