

Q&A (Clarification) RFQ/UNDP/PETRA/010/2020

Assignment Name:

Primary Data Collection for Geological Sub-Surface Condition and the Soil/Rock Engineering Properties in Palu

Closing Date:

5 February 2020 at 17:00 (Western Indonesian Time, GMT+7)

TO ALL INTERESTED BIDDERS

Q&A – Clarifications to Questions		
1	Q	Is a bid bond from a bank required for this tender? If so, for how many days the bid validity will be apply?
	A	No, a bid bond (Bid Security) is not required for this tender.
2	Q	"UNDP preference is not to pay advanced amount upon signing of contract. If vendor strictly requires advanced payment, it will be limited only up to 20% of the total price quoted. For any higher percentage, or advanced of \$30.000 or higher, UNDP shall require the vendor to submit a bank guarantee or bank cheque payable to UNDP, in the same amount as the advanced payment made by UNDP to the vendor." Kindly clarify the highlighted word above. Does bank guarantee mean performance bond from Bank when we awarded the service?
	A	Yes, the bank guarantee means the Performance Bond (Performance Security). In this case, it would only be required if the selected bidder ask for advanced payment with the amount stated above. Otherwise, should the selected bidder accept UNDP's payment term, Performance Bond is not required.

Jakarta, 29 January 2020