# **Enabling Policy and Regulation**

Date: 07/12/2020

Time: 4:00pm (Fiji Time) Location: Online Via Zoom

Attendees: Krishnan Narasimhan, Ronald Kumar, Wail Aljirafi, Leia Tan LiJia,

Agrotosh Mukharjee, Pooja Chaurasia, Puneet Chopra, Indira

Introduction by Mr. Krishnan Narasimhan.

- RFP is to support the implementation of the Programme Pacific Insurance and Climate Adaptation Programme.
- This LTA is for 200 days.
- Contract to be awarded to a maximum of 3 service providers.
- Pre-Bid is a small presentation on what the RFP is about.

### **Brief background of PICAP**

- Pacific has a high exposure to natural hazards. Due to climate change the hazards are becoming acute. Right now there is very limited ex ante solutions.
- Idea is to develop a pilot in Fiji and Vanuatu.
- What we are discussing right now is the Enabling Policy and Regulation workstream – aim to work with the government and regulators to make the enabling environment possible. This can be allowed under existing regulations or under a regulatory sandbox approach.

## **Question on Technical Aspects**

1. To what extent would the focus will be in different regulatory environments for insurance/digital regulations?

There would be a confluence of various regulations in the market. Right now banking regulations are in place. Some countries have mobile money guidelines. The approach made by many regulators is usually an issue of guidance notes. However these are not as good as actual regulations. Therefore, there will be a need to look into existing guidelines and regulations.

## **Admin Section**

- The structure of the proposals and how to submit for the bidding were explained by Mr. Ronald Kumar.
- Award criteria consists of 70% technical and 30% price weight distribution. A total of 3 service providers will be selected.
- Bidders are to ensure that their proposals are aligned to the evaluation criteria.

- Long term agreements (LTAs) duration of 2 years and maximum of 200 days.
- Submission to be made through e-tendering.
- For further clarifications, the procurement team can be contacted.

## Questions on admin aspect

1. Under bidders qualification – is it necessary to provide the ISO qualifications?

UNDP is moving towards a blue/green ecosystem. UNDP does not require a certification at this stage. However, organizations can give examples of practices that reduce carbon footprint. Internal policies such as women empowerment is also an example which can be mentioned by the service provider.

2. Page limit on the organizational profiles (15 pages), does it also include type of activities undertaken by the companies?

All the documents required complement each other. UNDP is not strict on the number of pages, however, there have been instances where UNDP receives documents which are not relevant to the assignment. In that regard, the page limit is indicative so that applicants put in their best profile.

Does 200 days mean 200 work days or person days?200 work days.