

Questions and Answers – Round 1

Date: 12 January 2021
Reference Number: UNDP/BMS/OIMT/RFP/2021/001
Title: Provision of Service on Treasury Roadmap to the Cloud
Closing date of tender: 18 January 2021 at 5PM EST (New York time)

TO ALL INTERESTED COMPANIES

SUBJECT: QUESTIONS AND ANSWERS – ROUND 1

INFORMATION: The following are questions received from bidders and their respective answers

Question 1: Can you describe your current reporting structure? (i.e. Number of Legal Entities, Agencies, Business Units, Divisions, Operating Units, etc)? (Section 5.1, Pg 24, Background)

Response:

- a. Each agency is a unique reporting structure.
- b. Number of agencies: UNDP, UNWomen, UNFPA, UNV, UNCDF, UNSSC, UNITAR, UNU.

Question 2: How many and what types of ledgers (primary, secondary, or reporting) do you use to achieve financial reporting? (Section 5.1, Pg 24, Background)

Response:

2 ledgers: GL and KK (cash).

Question 3: What currencies or other global requirements (e.g., Document Sequencing) do you have? (Section 5.2 Current Technical Landscape, p.24)

Response:

- a. Main currency is USD.
- b. UNDP operates in all countries – all currencies.

Question 4: Are there currently Payment on Behalf Of (POBO) procedures in place for disbursements? If no, do you desire this capability? (Section 5.2 Current Technical Landscape, p.24)

Response:

Yes. Yes, we desire the capability.

Question 5: Are there currently Receipts on Behalf Of (ROBO) procedures in place receipts/collections? If no, do you desire this capability? (Section 5.2 Current Technical Landscape, p.24)

Response:

Yes. Yes, we desire the capability.

Question 6: Is there currently a Shared Service Centre structure in place? If no, do you desire this capability in the future? (Section 5.2 Current Technical Landscape, p.24)

Response:

Yes, there is a Shared Service Centre in Kuala Lumpur (GSSU).

Question 7: Is in-house banking a desired scope of the analysis? If yes, is there a preference for UNDP-managed or Bank-Managed? (Section 5.3, Scope of Work, Pg 25)

Response:

Yes.

Question 8: If the best practices jointly agreed upon require the purchase and implementation of a new Treasury Management System (TMS), should the implementation services of the software product be assumed to be outside the scope and budget of this proposal? (Section 5.3, Scope of Work, Pg 25)

Response:

Yes.

Question 9: How many Treasury Management Banks and counterparties are currently active/in scope? (Section 5.2 Current Technical Landscape, p.24)

Response:

~150 banks and ~450 counterparties.

Question 10: The RFP references..."Customized support built into PeopleSoft ERP to handle both SWIFT MT (1xx, 9xx, etc.,) & MX (ISOV2) messages." Please confirm UNDP is requesting within the deliverables an analysis to include the optimal mix of newer payments formats available today and also an estimate of the conversion effort for existing payment templates? (Section 5.4 Scope of Work, p.25)

Response:

Yes.

Question 11: In regard to the "Support for Mobile Wallet Payment"...does UNDP desire to receive an analysis beyond the scope of Segovia, AppleWallet and AndroidPay--such as Blockchain-based payments? (Section 5.4 Scope of Work, p.25)

Response:

Yes.

Question 12: Can you please provide more detail on the specific types as relates to..."Support for legacy file formats with CITI & BoA"? (Section 5.2 Current Technical Landscape, p.24) Elire RFP Questions 2

Response:

Proprietary files formats specific to CITI and BoA.

Question 13: Is Big Data/Search engine capabilities within the scope of assessment deliverables? (Section 5.4 Scope of Work, p.25)

Response:

No.

Question 14: Is Accuity already in use today at UNDP for sanctions and AML screening? (Section 5.4 Scope of Work, p.25)

Response:

No.

Question 15: Is there a legacy EBAM software solution in use today at UNDP or are these processes performed manually or semi manually? (Section 5.4 Scope of Work, p.25)

Response:

Manually.

Question 16: Is the SWIFT gpi solution and Tracker database currently in use at UNDP? (Section 5.4 Scope of Work, p.25)

Response:

No.

Question 17: Does the UNDP utilize a distributed Treasury structure with Regional Treasury Centers (RTCs) today, or would you characterize the Treasury function as Centralized? (Section 5.1, Pg 24, Background)

Response:

Centralized.

Question 18: Does the UNDP require an analysis of alternate FX rate quote and trade service providers under this assessment or will Bloomberg continue to provide this service? (Section 5.4 Scope of Work, p.25)

Response:

Yes, we need.

Question 19. Location of the core global treasury team, and is it a centralized or de-centralized?

Response:

Centralized in NYC.

Question 20. Please list number of countries that are either active in supporting the global Treasury function or have active treasury needs?

Response:

170 countries

Question 21. Any additional Treasury linked or aligned activities (e.g., Treasury accounting, Hedge accounting, 3rd party AP payments, Working capital management etc.) not included in the “anticipated activities list”?

Response

No, they are included.

Question 22. Is the Accounting organization centrally located, what areas/activities do they support global Treasury?

Response

Yes, in GSSU in Kuala Lumpur, performing treasury accounting and bank reconciliations.

Question 23. What responsibilities are shared between the Accounting and the Treasury function?

Response

All accounting impacts on bank accounts.

Question 24. What level of support does the IT organization provide to the global treasury function, and how is the IT organization structured globally?

Response

Various levels by central IT team.

Question 25. Please elaborate on how many partner agencies are involved in the maintenance of the current PeopleSoft ERP.

Response

- a. Maintenance is centralized by UNDP
- b. Agencies involved: UNDP, UNWomen, UNFPA, UNV, UNCDF, UNSSC, UNITAR.

Question 26. Please provide the current version/instances of PeopleSoft?

Response

9.0

Question 27. Please provide the number countries where the Oracle Cloud ERP is being rolled out, and if they are across a single or multiple cloud versions?

Response

Global roll-out, single version.

Question 28. Are there various Treasury hubs, or a central Treasury team manages on-behalf and across multiple UN agencies?

Response

Central treasury team.

Question 29. Is the goal to maintain on-premise SWIFT functionality or navigate away to a different SWIFT connectivity product (AL2, SSB etc.)

Response

This is the scope of the analysis.

Question 30. The 500 active bank accounts are across how many banks and countries?

Response

Across 150 banks and 170 jurisdictions.

Question 31. The host-to-host connectivity (PeopleSoft Financial Gateway) with the 3 banks includes how many of the 500 active bank accounts and in how many countries?

[Response](#)

Not relevant at this stage.

Question 32. Is the PeopleSoft ERP customization due to specific file formats required by banks or due to PeopleSoft functionality in the current version?

[Response](#)

Both, it is a combination of specific file formats required by banks and PeopleSoft functionalities

Question 33. What is the purpose for maintaining legacy file formats with CITI and BoA?

[Response](#)

For business continuity.

Question 34. Does the Mobile Wallet Payment platform need to interface with the new TMS?

[Response](#)

Yes

Question 35. Is Segovia's mobile money solutions being integrated with Oracle Cloud or PeopleSoft? Is the planned integration underway or already completed?

[Response](#)

Planned migration is under way with PeopleSoft.

Question 36. Please provide an estimate of the total treasury processes and applications currently being used today on a global basis?

[Response](#)

To be determined.

Question 37. Do you currently have in place or plan to utilize the In-House Bank (IHB) functionality?

[Response](#)

Not today but planned.

Question 38. Do you currently have cash pooling structures? If so, please elaborate on the type of cash pools (physical, notional, virtual accounts) and across which regions/countries?

[Response](#)

No, pooling at bank level.

Question 39. How important is the requirement for the TMS to be able to provide effective EBAM solution by connecting to banks (EBAM adoption progress has been slow), meeting the integration requirement with Oracle cloud

[Response](#)

The bank account structure is under the scope of this study.

Question 40. Please elaborate on the frequency at which ETF trades are executed?

Response

Not used today, but usage planned – to be determined.

Question 41. Is Bloomberg currently being used to source FX bids? Are there specific banks being for FX trades?

Response

Yes

Question 42. Will host-to-host connectivity with the 3 banks continue to be maintained in all the current jurisdictions, or will everything be migrated to SWIFT? Please elaborate if specific banks/ countries need to continue being on host-to-host connectivity?

Response

To be determined, in the scope of this study.

Question 43. Is there a preference for how the cash position is expected to rollover from day to day (i.e., the system builds the position, or the bank provides the balances)?

Response

preference is that bank provides the balances on daily basis.

Question 44. Please elaborate on the cash forecasting methodology (e.g., 13 week rolling forecast etc.), also advise where the current model is being tracked (e.g., Excel)?

Response

Cash forecasting is weekly/monthly/quarterly/annually, maintained outside ERP.

Question 45. Is the expectation that the TMS will act as a pass through for the bank transactions to the ERP, or the TMS will need to create the G/L entries (Debits/Credits) and feed the ERP?

Response

To be determined, in the scope of this study.

Question 46. Is the expectation that the intercompany accounting happens with the TMS or will it occur in the ERP?

Response

To be determined, in the scope of this study.

Question 47. Is the expectation that the PeopleSoft host-to-host financial gateway application will be replaced with TMS? Has a decision been made on which system will be used to release AP payments?

Response

To be determined, in the scope of this study.

Question 48. Will the TMS landscape only consist of vendors that have had a history/success in providing out of box functionality to connect to Oracle Cloud ERP?

Response

Yes.

Question 49. How does UNDP foresee the structuring of UNDPs project management team for the executing of this RFP? Please elaborate on the following; Core stakeholders and locations, and Location of the project management team(s) (Treasury, IT, Accounting).

Response

Project team will be working on NY hours, team will work remotely.

Question 50. Can UNDP confirm that the project scope does not include advise during vendor proposal analysis, system demonstrations and final UNDP vendor selection?

Response

Yes, we confirm, advisory not included during vendor proposal analysis, system demonstrations and final UNDP vendor selection.

Question 51. Can UNDP confirm that the consultant who is awarded this work will not be excluded from bidding on the implementation of the cloud based TMS?

Response

No, vendor will be excluded from bidding on the implementation.

Question 52. Where are the treasury team members located (please describe size of team and location of people and functions)?

Response

Treasury team is based in NY, further detail will be provided at the onboarding.

Question 53. What does the UNDP resource allocation to this project look like?

Response

To be determined.