

# Terms of reference



Empowered lives.  
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## GENERAL INFORMATION

**Title:** Liaison and support for financial solution Debt for Nature Swap

**Project Name :** Biodiversity Finance Initiative (BIOFIN)

**Reports to:** National Project Manager

**Duty Station:** Home-based

**Expected Places of Travel (if applicable):** N/A

**Duration of Assignment:** From March 2021 to: January 2022 (180 working days)

## REQUIRED DOCUMENT FROM HIRING UNIT

<input checked="" type="checkbox"/>	TERMS OF REFERENCE
<input type="checkbox"/>	CONFIRMATION OF CATEGORY OF LOCAL CONSULTANT , please select :
<input type="checkbox"/>	(1) Junior Consultant
<input type="checkbox"/>	(2) Support Consultant
<input type="checkbox"/>	(3) Support Specialist
<input checked="" type="checkbox"/>	(4) Senior Specialist
<input type="checkbox"/>	(5) Expert/ Advisor
<input type="checkbox"/>	CATEGORY OF INTERNATIONAL CONSULTANT , please select :
<input type="checkbox"/>	(6) Junior Specialist
<input type="checkbox"/>	(7) Specialist
<input type="checkbox"/>	(8) Senior Specialist
<input checked="" type="checkbox"/>	APPROVED e-requisition

## REQUIRED DOCUMENTATION FROM CONSULTANT

<input checked="" type="checkbox"/>	CV
<input checked="" type="checkbox"/>	Copy of education certificate
<input checked="" type="checkbox"/>	Completed financial proposal
<input checked="" type="checkbox"/>	Completed technical proposal ( if applicable )

### Need for presence of IC consultant in office:

☒ partial (explain) (partial in project office/Bappenas office)

☐ intermittent (explain)

☐ full time/office based (needs justification from the Requesting Unit)

### Provision of Support Services:

Office space: ☒ Yes ☐ No

Equipment (laptop etc): ☐ Yes ☒ No

Secretarial Services ☐ Yes ☒ No

If yes has been checked, indicate here who will be responsible for providing the support services: Liza Martiananda

Name: Bayuni Shantiko

Title: National Project Manager

## I. BACKGROUND

National government have demonstrated a clear commitment to fulfil their mandates for biodiversity conservation and sustainable use in ways compatible with national development goals and identify a diverse range of financing solutions for biodiversity management. UNDP believes a transformation is needed in the way biodiversity finance is planned and managed to unlock the resources required to meet the Aichi Targets defined in the CBD's Strategic Plan 2011-2020 to promote sustainable development and the eradication of poverty.

BIOFIN aims to develop a methodology for quantifying the biodiversity finance gap at the national level to improve cost-effectiveness by mainstreaming biodiversity into national development and sectoral planning, developing comprehensive national finance plans. BIOFIN provides a framework for undertaking "bottom-up" analyses and resource mobilization strategies, embedded in a transformative process led by national stakeholders to allow countries to implement their National Biodiversity Strategic Action Plan (NBSAPs) and achieve national biodiversity targets. BIOFIN will feed into the development of NBSAPs, while the NBSAP projects, in turn, will provide a platform for integration into decision-making processes.

National teams work with the global BIOFIN team on the following components: 1) Policy and Institutional Review (PIR); 2) Biodiversity Expenditure Review (BER); and 3) Finance needs assessment (cost and gap analysis); 4) Biodiversity Finance Plan (BFP); and (5) Implementation of Financial Solutions.

Based on insights gained from BIOFIN assessments, it acknowledges the importance of tapping additional financing to support the biodiversity agenda of Indonesia. The evaluation reveals that generating financing alone could not address the challenges. Thus, it transcends the focus on developing additional resources and identifies a range of "finance solutions" that leverage finance, fiscal and economic tools, and strategies to improve the country's biodiversity objectives. Financing solutions include a range of transformative actions:

- generating more financing to fund the NBSAPs or associated planning documents
- appropriate attribution of biodiversity expenditures in the budget
- attaining cost-effective budget execution by eradicating overlaps in biodiversity functions
- eliminating expenses that continue to or aggravate dissipation of biodiversity resources
- paving the groundwork for a responsive policy environment through greater awareness on biodiversity and biodiversity financing and enhancing institutional support towards monitoring of NBSAPs

Meanwhile, The Biodiversity Finance Plan identified 74 existing finance mechanism and 83 potential finance solutions for scale-up and implementation. One of the finance solutions is debt-for-nature-swap. Debt for-nature swaps (DNS) can mobilize resources for protecting nature while reducing the debt burden of developing countries. In exchange for debt forgiveness, the government commits to invest the accrued savings in conservation and/or climate related expenditures.[\[1\]](#)

Indonesia implemented the debt swap model for the first time with the Government of Germany in 2000. Indonesia had implemented two models for DFNS in Indonesia. First, the line ministry implemented a specific program specific to the swap agreement. Second, the fund manager managed the swap fund and channelled through a grant-making organization and then solicited the proposal from NGOs/community groups for program implementation in the field.

In the absence of credible fund managers, the first model will be less acceptable by the creditor. However, Indonesia is now operationalizing environmental trust fund (BPD LH), which is instrumental in mediating large financial transactions with accountability such as DFNS. In this light, the BIOFIN will facilitate the feasibility and option for DFNS implementation and capacity building and policy advocacy for the government and the BPD LH.

[\[1\] Debt for nature swaps \(undp.org\)](#)

## II. SCOPE OF WORK, ACTIVITIES, AND DELIVERABLES

The consultant will work with the Expert for Feasibility and Option Implementation of Debt-for Nature Swap, the BIOFIN Project Management Team, Environment Directorate, Bappenas and UNDP Adviser for Climate and Environmental Natural Governance. The consultant will ensure smooth coordination with key Government of Indonesia institutions to support pilot testing financial solutions Debt-for-nature swap.

Scope of work of the assignment is as follows:

- As a point of contact and bridging between the project with the Directorates at Bappenas
- Ensure regular updates on BIOFIN project progress reported the Directorate Environment, Bappenas
- Engage with senior level of government and project stakeholders to ensure that the BIOFIN Project is in line with the national and sub-national priorities and is developed and sustained in a consultative manner
- Support implementation of a financial solution debt-for-nature swap

Expected Outputs and deliverables

Deliverables/ Outputs	Estimated number of working days	Completion deadline	Review and Approvals Required <i>(Indicate designation of person who will review output and confirm acceptance)</i>
1 <sup>st</sup> payment will be made upon submission and approval by UNDP of:  1. Liaison and support on elaboration current practice of debt for nature swap in Indonesia  2. Report to National Focal Point on elaboration current practice of debt for nature swap in Indonesia	18 days	30 April 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
2 <sup>nd</sup> payment will be made upon submission and approval by UNDP of:  1. Liaison and support on initial identification of profile public debt  2. Report to National Focal Point on initial identification of profile public debt	18 days	31 May 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
3 <sup>rd</sup> payment will be made upon submission and approval by UNDP of:  1. Liaison and support on initial identification of profile private debt  2. Report to National Focal Point on initial identification of profile private debt	18 days	30 June 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
4 <sup>th</sup> payment will be made upon submission and approval by UNDP of:  1. Liaison and support to initial identification legal issues of debt for nature swap  2. Report to National Focal Point on to initial identification legal issues of debt for nature swap	18 days	31 July 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
5 <sup>th</sup> payment will be made upon submission and approval by UNDP of:  1. Liaison and coordination on initial identification potential debt for nature swap  2. Report to National Focal Point on initial identification potential debt for nature swap	18 days	31 August 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance

<p>6<sup>th</sup> payment will be made upon submission and approval by UNDP of:</p> <ol style="list-style-type: none"> <li>1. Liaison and support on initial identification of potential risk of debt nature swap</li> <li>2. Report to National Focal Point on initial identification of potential risk of debt nature swap</li> </ol>	18 days	30 September 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
<p>7<sup>th</sup> payment will be made upon submission and approval by UNDP of:</p> <ol style="list-style-type: none"> <li>1. Liaison and support on initial distil gap analysis of debt for nature swap</li> <li>2. Report to National Focal Point on initial distil gap analysis of debt for nature swap</li> </ol>	18 days	31 October 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
<p>8<sup>th</sup> payment will be made upon submission and approval by UNDP of:</p> <ol style="list-style-type: none"> <li>1. Liaison and support on initial identification of mechanism of debt for nature swap</li> <li>2. Report to National Focal Point on initial identification of mechanism of debt for nature swap</li> </ol>	18 days	30 November 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
<p>9<sup>th</sup> payment will be made upon submission and approval by UNDP of:</p> <ol style="list-style-type: none"> <li>1. Liaison and support on implementation options of debt for nature swap</li> <li>2. Report to National Focal Point on support implementation options of debt for nature swap based on result of DNS consultant's and validation consultation</li> </ol>	18 days	31 December 2021	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance
<p>10<sup>th</sup> payment will be made upon submission and approval by UNDP of:</p> <ol style="list-style-type: none"> <li>1. Liaison and support on lesson learnt and recommend future improvement debt for nature swap</li> <li>2. Report to National Focal Point on support of lesson learnt and recommend future improvement debt for nature swap</li> </ol>	18 days	31 January 2022	National Project Manager BIOFIN and Technical Adviser for Natural Resources and Governance

### III. WORKING ARRANGEMENTS

#### **Institutional Arrangement**

Under the project manager's direct guidance, the selected candidate will have close coordination with the Ministry of Finance and BAPPENAS. Following rounds of consultation and comments from the team, the consultant will produce a report as above, considering feedback from the team.

#### **Duration of the Work**

The assignment will be delivered within ten months in the partial scheme with a total of 180 days. The payment will be made to the consultant at each payment schedule, upon technical clearance from National Project Manager Biofin and Technical Advisor for Natural Resources Governance.

#### **Duty Station**

The duty station/location for the consultant will be in project office (Gedung Lippo Kuningan and Direktorat Lingkungan Hidup, Bappenas)

#### **Travel Plan**

There is no travel plan for the duration of the assignment.

### IV. REQUIREMENTS FOR EXPERIENCE AND QUALIFICATIONS

#### Academic Qualifications:

Master's degree or equivalent in environment, forestry, development studies, economy, or other equivalent relevant fields.

#### Years of experience:

- At least 4 (Four) years experiences in public financing, environmental studies, natural resource management, public policy, social science, natural science, development, or another related field
- Experience in working with government
- Knowledge in biodiversity financing is desirable

#### III. Competencies and special skills requirement:

- knowledge in the areas of economic development, policy analysis, development and planning, strategic planning of the projects focused on economic development through providing evidence-based policy advice;
- knowledge in formulating development strategies and policies;
- Strong analytical, reporting and writing skills.
- Openness to change and ability to receive/integrate feedback.
- Ability to plan, organize, implement, and report on work.
- Ability to work under pressure and tight deadlines.
- Demonstrates integrity and ethical standards.
- Positive, constructive attitude to work.
- Displays cultural, gender, religion, race, nationality and age sensitivity and adaptability.
- Fluency in English with excellent written communication skills, and strong experience writing reports

## V. EVALUATION METHOD AND CRITERIA

### Cumulative analysis

When using this weighted scoring method, the award of the contract should be made to the individual consultant whose offer has been evaluated and determined as:

a) responsive/compliant/acceptable, and

b) Having received the highest score out of a pre-determined set of weighted technical and financial criteria specific to the solicitation.

\* Technical Criteria weight; 70%

\* Financial Criteria weight; 30%

Only candidates obtaining a minimum of 70 point would be considered for the Financial Evaluation

<b>Criteria</b>	<b>Weight</b>	<b>Maximum Point</b>
<u>Technical</u>	70	100
<ul style="list-style-type: none"> <li>Criteria A: qualification requirements as per TOR:               <ol style="list-style-type: none"> <li>Master's degree or equivalent in environment, forestry, development studies, economy, or other equivalent relevant fields</li> <li>At least 4 (four) years experiences in environmental studies, natural resource management, public policy, social science, natural science, development, or another related field</li> <li>Experience in working with government</li> <li>Knowledge in biodiversity financing</li> </ol> </li> </ul>		70  20  20  15  15
<ul style="list-style-type: none"> <li>Criteria B: Brief Description of Approach to Assignment               <ol style="list-style-type: none"> <li>Understand the task and applies a methodology appropriate for the task as well as strategy in a coherent manner</li> <li>Important aspects of the task addressed clearly and in sufficient detail</li> <li>Logical, realistic planning for efficient project implementation</li> </ol> </li> </ul>		30  12  12  6