

3 May 2023

Bid Bulletin 1 Disposal of Used Vehicles through Sale

Dear All,

We are glad to share our responses to queries received via email.

No.	Queries	Response
1	Do you know how much the tax will be to be paid?	Value added tax (VAT) will be equivalent to 12% of the bid amount.
	Are there other fees that need to be paid other than the 12% tax?	Vehicle needs to be registered by the winning bidder with the Land Transportation Office (LTO) in the same manner as a regular non-tax exempt private vehicle. Interested buyers may directly inquire from LTO on actual cost of this. There will also be minimal amount to be paid for documentary stamps.
2	If the units to be disposed have diplomat plate, does it have to be registered into local regular plate with LTO to be able to use legally as non-diplomat?	Yes, the vehicle needs to be registered for a regular license plate with Land Transportation Office (LTO), UNDP will process and secure endorsement for the conversion. Winning bidder then needs to register the vehicle as regular private vehicle locally, and will be responsible for all costs.

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3		Amendment:
	Current Minimum bid price for the Nissan	
	Patrol:	Amended minimum bid price for the
	Php 878,000.00	Nissan Patrol: Php 772,640.00
		Please use the amended Annex A Bid
		submission form.

Please be guided accordingly.

Thank you